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PRIVATE PROPERTY TRUST NO.8 - LANCEFIELD ACQUISITION

The Trust has acquired an additional property in Lancefield Victoria which settled on Wednesday 8th June 2016. The property comprises a Shell service centre situated on the town's main intersection: main Street (Lancefield-Tooborac Road) and Kilmore-Lancefield Road.

The investment features a brand new 15 year lease to 2031 with further options totalling 15 years. The property also houses an upgraded convenience store, with restrooms, a tyre service and automotive workshops. The attached canopy covers two bowser islands fitted with multi-product dispenses, plus separate high-flow diesel and drive around access for trucks and buses.



Lancefield is an historic township with growing population, located some 60 km north of Melbourne's CBD. The town is also located within 30-40 minutes of Melbourne Airport and has easy access to neighbouring regions via major arterial roads, including the Calder, Hume and Western Freeways.

The addition of the Shell Lancefield service centre to the Trust portfolio will increase the current WALE (average lease expiry weighted by net rent) to 8.1 years and provides further liquidity if required.
